



Wednesday, September 24, 2014

**Downtown  
Kalamazoo  
Incorporated**



Downtown  
Development  
Authority

Downtown  
Tomorrow  
Incorporated

DKA Charities  
Incorporated

Dear State Legislators,

**A Call for Your Support –**

Kalamazoo's TIF financing programs have been THE driving force in turning downtown Kalamazoo around over the last 25 years. Before TIF investments, Downtown Kalamazoo was dying from disinvestment. TIF funds leveraged millions of dollars of private investment to complete major projects including:

- the Arcadia Creek/Commons Redevelopment Project (\$7 Million total TIF investment leveraging \$100 Million in private investment),
- Building Revitalization Program (\$20 Million),
- Downtown Streetscape Improvements (\$5 Million),
- Arcadia Creek Festival Place (\$1.25 Million),
- Metropolitan Center Historic Renovation (\$1.1 Million),
- Downtown Community Policing Officer and ongoing maintenance and safety programs just to name a few. See the attached economic impact sheet for other related TIF benefits.

We cannot stress enough the value of TIF funding in the past and more importantly for downtown development activities in the future. Vital downtowns must constantly evolve, reinvest and rebuild and they are necessary for Michigan competitiveness and Quality of Life.

**Kalamazoo Downtown Development Authority – Tax Increment Financing  
Direct Economic Benefits**

**1988 – Present**

• DDA TIF investment –	<b>\$24 Million</b>
• Increase in Total Taxable value -	<b>\$83 Million</b>
• Private investment -	<b>\$400 Million</b>
• Building Revitalization Program Grant Projects	<b>70</b>
• Building Revitalization Program Grants	<b>\$2 Million</b>
• Building Revitalization Program ROI	<b>10 to 1</b>
• Retail Incubator Program Grants	<b>6</b>
• New Housing Units -	<b>500</b>
• Jobs Created -	<b>1650</b>

Sincerely,

  
Steve Deisler  
President

Downtown Kalamazoo Incorporated

141 East Michigan Ave  
Suite 501  
Kalamazoo  
Michigan 49007  
269-344-0795  
Fax 269-344-0898

[dkl@dkl.org](mailto:dkl@dkl.org)

[www.downtownkalamazoo.org](http://www.downtownkalamazoo.org)